Emerging Trends in Public K-12 Retirement Plans

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Topics

• Defined Benefit Plans
  – Investments
  – Contributions
  – Mortality Tables
  – GASB
  – Funding Ratios

• Defined Contribution
  – RFP cycle post IRS regulations
  – Vendor Structure
  – Participation Rates
  – Roth option
  – Auto Enrollment/Escalation

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Defined Benefit Plans

- Investments
  - Market volatility
- Contributions
  - Employee
    - 34 states increased required contributions
  - Employer
- Mortality Tables
  - Increased life expectancy
- GASB
  - Balance sheet
- Funding Ratios
  - Public pressure
Defined Contribution Plans

- RFP cycle post IRS regulations
  - Procurement requirements
- Vendor Structure
  - Single vs multiple
- Participation Rates
  - Low participation
- Roth option
  - After tax savings
- Auto Enrollment/Escalation
  - Anti-garnishment laws